Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #331 October 5, 2009

Provincial Summary

The October 5, 2009 sale of Crown petroleum and natural gas dispositions generated $32,413,096.02, an average of $524.24/hectare ($212.15/acre). This compares to $14,778,099.18, an average of $313.16/hectare ($126.73/acre) received at the last sale held on August 10, 2009. The summary of results of the October 5, 2009 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	3	5,601.26		3	5,601.26	$3,790,528.86	676.73
Leases	288	66,376.77		273	56,227.05	$28,622,567.16	509.05
Total	291	71,978.03		276	61,828.31	$32,413,096.02	524.24

Highlights

The top purchaser of acreage in the province was Scott Land & Lease Ltd. who spent $6,687,043.70 to acquire 23 lease parcels and 1 exploration licence.

The top price paid for a single lease was $3,037,125.00 paid by Windfall Resources Ltd. for a 57.47 hectare (142.02 acre) parcel situated 2 kilometres south of the Heward South Frobisher Beds Pool, 42 kilometres east of Weyburn. This is the highest dollar per hectare in the sale at $52,847.14/hectare ($21,385.19/acre).

Top price paid for a single licence was $2,032,000.87 paid by O & G Resource Group Ltd. for a 1,619.15 hectare (4,001.00 acre) block situated adjacent to the Salt Lake Lloydminster Sand Oil Pool, 11 kilometres southwest of Unity.

Gas prone areas of the province attracted bonus bids of $1,759,193.73 for 6,255.64 hectares, an average of $281.22/hectare.

Parcels offering deeper rights only brought in $7,503,666.81 (23.15% of the sale) for an average price of $777.49/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $13,342,301.21, an average of $680.91/hectare ($275.55/acre). This compares to $3,843,548.70, an average of $599.07/hectare ($242.44/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	3	5,601.26		3	5,601.26	$3,790,528.86	676.73
Leases	73	14,058.35		72	13,993.60	$9,551,772.35	682.58
Total	76	19,659.61		75	19,594.86	$13,342,301.21	680.91

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent $2,687,660.40 to acquire 6 lease parcels and 1 licence.

Top price paid for a single lease in this area was $610,958.46 paid by Scott Land & Lease Ltd. for a 226.62 hectare (560.00 acre) parcel situated within the Tangleflags North G. P. Sand Oil Pool, 30 kilometres northeast of Lloydminster.

Top price for a single licence in this area was $2,032,000.87 paid by O & G Resource Group Ltd. for a 1,619.15 hectare (4,001.00 acre) block situated adjacent to the Salt Lake Lloydminster Sand Oil Pool, 11 kilometres southwest of Unity.

The highest dollar per hectare in this area was received from Silver Hawk Resources Ltd. who paid $9,024.82/hectarea ($3,651.26/acre) for a 10.60 hectare (26.20 acre) parcel situated within the Epping Mannville Sands Oil Pool, 18 kilometres south of Lloydminster.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $4,562,703.02, an average of $232.41/hectare ($94.05/acre). This compares to $2,040,436.23, an average of $193.46/hectare ($78.29/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	83	19,941.24		81	19,631.90	$4,562,703.02	232.41
Total	83	19,941.24		81	19,631.90	$4,562,703.02	232.41

Highlights

Top purchaser of acreage in this area was Plunkett Resources Ltd. who spent $1,136,787.62 to acquire 10 lease parcels.

Top price paid for a single lease in this area was $603,000.00 paid by Bancroft Oil and Gas Ltd. for a 258.19 hectare (638.00 acre) parcel situated adjacent to the Kerrobert Viking Sand Oil Pool, 9 kilometres southwest of the town of Kerrobert. This is the highest dollar per hectare in this area at $2,335.49/hectare ($945.14/acre).

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Swift Current Area Summary

The total bonus received in the area was $2,375,562.75, an average of $217.58/hectare ($88.05/acre). This compares to $724,791.90, an average of $199.73/hectare ($80.83/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	59	20,629.03		48	10,918.15	$2,375,562.75	217.58
Total	59	20,629.03		48	10,918.15	$2,375,562.75	217.58

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd. who spent $758,144.67 to acquire 5 lease parcels.

Top price paid for a single lease in this area was $603,614.94 paid by Petroland Services (1986) Ltd. for a 241.29 hectare (596.25 acre) parcel situated 2 kilometres north of the Eastend Shaunavon Oil Pool, 17 kilometres southwest of the town of Shaunavon. This is the highest dollar per hectare in this area at $2,501.62/hectare ($1,012.35/acre).

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Weyburn-Estevan Area Summary

The total bonus received in the area was $12,132,529.04, an average of $1,038.44/hectare ($420.24/acre). This compares to $8,169,322.55 an average of $307.14/hectare ($124.29/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	73	11,748.15		72	11,683.40	$12,132,529.04	1,038.44
Total	73	11,748.15		72	11,683.40	$12,132,529.04	1,038.44

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent $3,570,915.75, to acquire 12 lease parcels.

Top price paid for a single lease in this area was $3,037,125.00 paid by Windfall Resources Ltd. for a 57.47 hectare (142.02 acre) parcel situated 2 kilometres south of the Heward South Frobisher Beds Pool, 42 kilometres east of Weyburn. This is the highest dollar per hectare in this area at $52,847.14/hectare ($21,385.19/acre).